

University of North Texas  
Intermediate Accounting – ACCT 3110 (Fall 2013)

Meeting Time/Location:	Section .004 T/TH 11:00-12:20	BLB 250
	Section .005 T/TH 12:30-1:50	BLB 250
	Section .006 T/TH 2:00-3:20	BLB 255

Instructor:	Lydia Radnik	Office:	BLB 358E
Email:	<a href="mailto:Lydia.Radnik@unt.edu">Lydia.Radnik@unt.edu</a>	Office Hours:	Tues/Thurs 10 to 11 & Tues 3:30 to 4:30 and by appointment
Phone:	940-565-3091		

### **PREREQUISITES**

ECON 1100 and MATH 1190 or MATH 1400 or MATH 1710.  
ACCT 2010 and ACCT 2020 with a grade of C or better.

### **COURSE OBJECTIVES**

This course has been designed to provide an in-depth study of the processes of preparing and using financial reporting information. The course focuses on the conceptual and technical aspects of accounting and financial reporting. We will also become familiar with the differences between U.S. and International accounting standards.

#### **Specific course objectives:**

1. Understand the environment and theoretical structure of financial accounting.
2. Understand the accounting cycle and be able to prepare adjusting entries, financial statements and related footnote disclosures.
3. Understand advanced technical topics associated with accounting for revenue recognition and income measurement; cash; receivables; inventory; property, plant and equipment; intangible assets; current liabilities and contingencies.
4. Understand how different accounting methods impact financial reporting, ratio calculations and analysis.
5. Understand how to navigate and research accounting matters via the standard-setter's platforms (i.e. AICPA, FASB, IASB and SEC web sites), to address and resolve specific financial reporting and accounting issues.
6. Understand the basic differences between U.S. Generally Accepted Accounting Principles (U.S. GAAP) and International Accounting Financial Reporting Standards (IFRS) and the implications of convergence for financial reporting and analysis.

## TEXTBOOK AND OTHER COURSE MATERIALS

*Intermediate Accounting*, Spiceland, Sepe, Nelson, 7th ed., McGraw Hill

*Connect Accounting*, McGraw Hill

**FASB website** (FASB.org), select “online” from codification menu on lower right hand corner, select “academic accounting access”, click “registered user login”, username: AAA52254, password: BRQJ5AV, submit and accept license agreement.

## GRADING

Your final grade in this course will be based on the following:

	<u>Total Points</u>
Three term examinations (100 pts/each)	300
Final examination (cumulative; will replace your lowest exam score)	
Homework	<u>200</u>
<b>Total Points</b>	<b><u>500</u></b>

Grades for each examination will be posted on Blackboard as soon as possible. Total points of 90, 80, 70 and 60% of the above total points will guarantee grades of A, B, C and D, respectively.

## EXAMS

There will be three term examinations covering all of the chapters and material included in the course and one final comprehensive examination which may be used to replace your lowest exam grade (it will NOT replace a higher score). Exams will be a combination of work-out problems, short answer, multiple choice and matching questions. The material covered will be material covered in the assigned chapters, discussed in class, problems worked in class and assigned homework.

## MAKEUP EXAMS

There will be no makeup exams. If you miss one exam with an excused absence, (University accepted) the final examination will replace the exam missed. You should notify me **before** a test, if you have a valid reason for not being able to attend, i.e., illness, accident, etc.

## ASSIGNED HOMEWORK & QUIZZES

You should read each chapter **before** the first class period for which the chapter is covered and complete assigned problems before the last day we cover the chapter. The BE (brief exercise), E (exercises), P (problems), C (cases) and BYP (broaden your perspective cases) assigned are from the back of each chapter covered and will be due (via Connect) on the date indicated on the class schedule. Accounting, much like learning a foreign language, requires active student participation. You learn by working the assignments and asking questions in class; it is an essential part of understanding the concepts and technical practices introduced in this course. Therefore, I may call on students during most class periods and ask questions that reflect that day's homework assignment. Solutions to the homework questions, exercises and problems are available at the accounting lab (BLB 135). Solutions will be made available only after you show the lab director that you have attempted the homework assignment.

**Homework problems are assigned from the book; however, you will submit your answers via Connect for grading purposes.**

You are expected to come to class with an understanding of the day's reading assignments and be prepared to discuss the material and complete work-out problems in class.

**Homework is absolutely NEVER accepted late.**

### **MCGRAW-HILL CONNECT**

You must register through McGraw-Hill in the appropriate section. See Blackboard for the web address to use for your section. Use your UNT email address and Blackboard password to register.

### **TIME COMMITMENT GUIDE**

Experience has shown that for the average student to be successful in ACCT 3110, she or he should have at least 3 touchpoints with the information. I recommend the following:

- 1) reading the chapter (**before class**),
- 2) attending every class prepared and ready to engage in active learning, and
- 3) working assigned and recommended problems and reviewing the chapter for about **three hours** for **each hour** of class time

Including class time, it takes approximately **twelve to twenty hours per week** to be successful in this class. Your studying should be designed to enable you to understand the objectives outlined at the beginning of each chapter and to become proficient in working problems covered in each chapter.

### **CLASS PARTICIPATION**

My objective is to conduct class in a manner that facilitates discussion. While my responsibility is to “teach” the class, I believe that learning is the responsibility of everyone in class. It is far easier to learn through active participation, and I expect everyone to contribute to class discussion. I like class discussions to be interactive and informal. In my experience, classes with students who are engaged and actively learning achieve a higher level of understanding of the material and perform significantly better on assignments and exams (and Intermediate II) than in classes where there is little class discussion and more passive learning.

### **ACCOUNTING LAB**

Solutions to all assignments in the back of each chapter are available in the accounting lab (BLB 135). If you have attempted to complete the assignment, tutors in the accounting lab will provide you with a solution manual to check your homework. The hours for the accounting lab for this semester are posted at the desk in front of the accounting office.

### **INSTRUCTOR CONTACT**

The best way to contact me is use my email address [Lydia.Radnik@unt.edu](mailto:Lydia.Radnik@unt.edu); I check my email daily. Please place your name and section on your email since I may not be able to respond to email from addresses that are not recognizable.

I make announcements in class and using Blackboard, so make sure your preferences are set appropriately in Blackboard to ensure that you receive these messages timely.

### **SETE**

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you online at the end of the semester. This will, provide you a chance to provide input about this class. I am very interested in the feedback I get from students and encourage you to complete the survey. I consider the SETE to be an important part of your participation in this class.

### **ACCEPTABLE STUDENT BEHAVIOR**

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at [www.dos.unt.edu/conduct](http://www.dos.unt.edu/conduct).

### **NO CELL PHONES, PDAs OR PAGERS DURING CLASS OR EXAMINATIONS**

You must turn off all cell phones, PDAs or Pagers during classes or examinations; they must be off and stored in you backpack or purse.

### **DISABILITY ACCOMMODATION**

*The University of North Texas is on record as being committed to both the spirit and letter of federal equal opportunity legislation; reference Public Law 92-112 – The Rehabilitation Act of 1973 as amended. The passage of new federal legislation entitled Americans with Disabilities Act (ADA), pursuant to section 504 of the Rehabilitation Act; there is renewed focus on providing this population with the same opportunities enjoyed by all citizens.*

As a faculty member, I am required by law to provide “reasonable accommodations” to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty of their need for accommodation and in providing authorized documentation through designated administrative channels. Information regarding specific diagnostic criteria and policies for obtaining academic accommodations can be found at <http://www.unt.edu/oda/apply/index.html>. Also, you may visit the Office of Disability Accommodation in the University Union (room 321) or call them at (940)565-4323. If you need an accommodation, please contact me as soon as possible but at the latest by the second week of class.

## **ACADEMIC HONESTY**

Academic dishonesty is defined in the UNT Policy on Student Standards for Academic Integrity. Any suspected case of academic dishonesty will be handled in accordance with the University policy and procedures. Possible academic penalties include a grade of “F” in the course. You will find the policy and procedures at <http://vpaa.unt.edu/academic-integrity.htm>

If I suspect that you have engaged in academic dishonesty, I will deal with the situation as outlined in the University policy referenced above. You will be allowed to remain in class during the entire time that the academic misconduct accusation is being investigated, adjudicated, and appealed. As noted above, the maximum academic penalty that can be assessed by an instructor is an F in the course. However, University officials use the academic misconduct information to decide if other misconduct sanctions are then to be applied, and the student has separate rights to appeal those decisions, remaining in class until all appeals are exhausted.

## ***How to Succeed in ACCT 3110***

This is a very important course for accounting (and all business) majors. This course lays a foundation upon which you will build in the future. There are two keys to doing well in this course: **1) Come to class, pay attention, and ask questions; 2) Complete your homework on a timely basis.** If you fall behind, you should meet with me as soon as possible.

Recognize that I want you to do well in this course. I believe that the quality of instruction in this course and the fairness of the course grading system provide you with every opportunity to do well...*if you are engaged in the class and apply yourself.*

## **FALL 2013 Schedule**

The Fall 2013 schedule is included with this syllabus on Blackboard. Dates and assignments are tentative and subject to change. Changes will be announced in class. This syllabus does not constitute a contract. Assignments are found in Connect or in the textbook following the chapter.

Week	Class		Date	Chapter	Graded Assignments	Additional Problems	# Prob/ Points	Due (11:59 pm)
1	1	TH	8/29/2013		Introductions and Ch. 1			
2	2	T	9/3/2013	Ch. 1	BE 1-1, 2, 3, 4, 5			
	3	TH	9/5/2013	Ch. 1	E 1-1, 2, 5, 7, 9, 11, 14, 15	E 1-4, 8, 12, 13	13	9/8/2013
3	4	T	9/10/2013	Ch. 2	BE 2-1, 2, 3, 4, 5, 6, 9, 10	BE 2-7, 8, 11, 12		
	5	TH	9/12/2013	Ch. 2	E 2-1, 2, 3, 5, 9, 11, 15, 16, 19, 23; P 2-9	E 2-7, 10, 12, 13, 14, 17, 20, 24; P 2-10	19	9/15/2013
4	6	T	9/17/2013	Ch. 3	BE 3-1, 2, 3, 4, 6, 8, 9	BE 3-5, 7, 11		
	7	TH	9/19/2013	Ch. 3	E 3-1, 5, 9, 12, 15, 17, 18; P 3-4	E 3-3, 4, 6, 7, 13, 14, 16; P3-1, 2, 5	15	9/22/2013
5	8	T	9/24/2013	Ch. 4	BE 4-5, 6, 7, 8, 9, 10, 11, 12	BE 4-1, 2, 3, 13		
	9	TH	9/26/2013	Ch. 4	E 4-3, 4, 6, 8, 10, 11, 18, 22; P 4-10, 11	E 4-2, 5, 15, 16	18	9/29/2013
6	10	T	10/1/2013		Exam I (Ch. 1, 2, 3, 4)			
	11	TH	10/3/2013		Exam I review & start Ch. 5			
7	12	T	10/8/2013	Ch. 5	BE 5-1, 5, 7, 9, 11, 12, 15, 16, 18	BE 5-2, 3, 4, 8		
	13	TH	10/10/2013	Ch. 5	E 5-1, 2, 3, 4, 5, 7, 9, 11, 13, 14, 18, 19, 21, 22, 23, 25	E 5-10, 12, 16, 17; P 5-5, 6, 11	25	10/13/2013
8	14	T	10/15/2013	Ch. 7	BE 7-10, 11, 12, 13, 16, 17	BE 7-4, 5, 6, 8, 9		
	15	TH	10/17/2013	Ch. 7	E 7-1, 2, 4, 5, 8, 10, 12, 13, 14, 16, 17, 22, 23, 24, 25; P 7-1, 4	E 7-3, 6, 7, 9, 11, 15; P 7-6	23	10/20/2013
9	16	T	10/22/2013	Ch. 8	BE 8-1, 2, 4, 5, 6, 7, 8, 12, 13	BE 8-9		
	17	TH	10/24/2013	Ch. 8	E 8-1, 2, 3, 7, 8, 13, 14, 21, 22, 24; P 8-1, 4	E 8-4, 5, 6, 16, 17, 23; P 8-2	21	10/27/2013
10	18	T	10/29/2013	Ch. 9	BE 9-1, 2, 5, 9, 14	BE 9-7, 8		
	19	TH	10/31/2013	Ch. 9	E 9-5, 8, 12, 13, 14, 15, 16, 17, 24, 25, 29, 31; P 9-15	E 9-3, 10, 11, 26, 27, 30; P 9-1, 2, 3, 4, 5, 6, 7, 16	18	11/3/2013
11	20	T	11/5/2013		Exam II (Ch. 5, 7, 8 & 9)			
	21	TH	11/7/2013	Ch. 10	BE 10-3, 4, 5, 6, 7, 8, 10, 11, 12, 13, 14, 15, 16	BE 10-9		
					E 10-5, 7, 8, 10, 12, 13, 15, 16, 20, 23, 27, 29, 31; P 10-2, 4, 10	E 10-2, 17, 19, 21, 24, 30; P 10-9		
12	22	T	11/12/2013	Ch. 10			29	11/13/2013
	23	TH	11/14/2013	Ch. 11	BE 11-2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 13, 14, 16			
13	24	T	11/19/2013	Ch. 11	E 11-1, 10, 11, 12, 13, 14, 16, 21, 22, 28, 31, 34	E 11-2, 3, 4, 5, 6, 18, 19, 20, 25, 26	25	11/20/2013
	25	TH	11/21/2013	Ch. 13	BE 13-1, 2, 3, 4, 5, 6, 7, 8, 9, 12, 13			
14	26	T	11/26/2013	Ch. 13	E 13-1, 2, 3, 4, 6, 7, 8, 13, 17, 18, 20, 23, 24, 25; P 13-9	P 13-2, 6	26	12/1/2013
	27	TH	11/28/2013		Thanksgiving Day - no class			
15	28	T	12/3/2013	Ch. 21	BE 21-1, 3, 4, 5, 6, 7, 8, 9, 10, 11 E 21-1, 2, 3, 7, 8, 9, 13, 19, 20; P 21-1, 14	BE 21-2, 12 E 21-4, 5, 6, 10, 11, 12, 14, 21, 22	21	12/4/2013
	29	TH	12/5/2013		Exam III (Ch. 10, 11, 13 & 21)			
16	30	T	12/10/2013	Finals	Section .004 (11:00) - 10:30 to 12:30 BLB 250			
	31	TH	12/12/2013	Finals	Section .005 (12:30) - 10:30 to 12:30 BLB 250 & Section .006 (2 pm) - 1:30 to 3:30 BLB 255			